

14.02.2023

To

The General Manager,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Mumbai-400001

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SUB: Outcomes of Board Meeting held today i.e 14th February, 2023.

(Name of the Company- JAGAN LAMPS LIMITED)
(Script Code- 530711)

Dear Sir/Madam,

In continuation of our intimation letter dated 07.02.2023 and Pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company in their meeting held today i.e. Tuesday, 14th February, 2023, have approved the Un-Audited Financial Results for the Quarter and Nine Month ended on 31.12.2022.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, please find attached:

- Un-audited Financial Results for the Quarter and Nine Month ended on 31.12.2022;
- Limited Review Report dated 14.02.2023, of Statutory Auditors of the Company, M/s K A S G & CO., Chartered Accountants, for the quarter and Nine month ended on December 31st, 2022.

The Board Meeting commenced at 05.00 P.M. and concluded at 6.45 P.M.

Kindly take note of the same.

Thanking you.

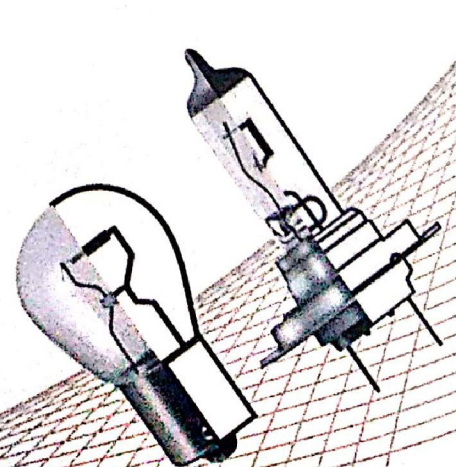
Yours Sincerely,

For JAGAN LAMPS LIMITED
For Jagan Lamps Limited

(Sandeep Yadav)
Company Secretary
COMPANY SECRETARY
Encl.: as above

JAGAN LAMPS LTD.

Narela Piao Manihari Road, Kundli, Distt - Sonapat, Haryana-131028 (INDIA)
Tel : 8814805077
E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com
Website : www.jaganlamps.com
CIN : L31501HR1993PLCO33993



JAGAN LAMPS LIMITED
(CIN: L31501HR1993PLC033993)

Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

(Figures in Lakhs)						
Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months Ended December 31, 2022						
Particulars	For The Quarter Ending On			For The Nine months Ended		For The Year Ending On
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I (a) Net Revenue from operations	1,247.19	1,020.31	1,289.76	3,261.15	3,146.69	4,469.87
II (b) Other income	36.48	9.17	33.12	54.22	77.51	139.89
III Total Income (I + II)	1,283.67	1,029.47	1,322.87	3,315.37	3,224.20	4,609.76
Expenses						
(a) Cost of materials consumed	927.56	884.98	1,092.64	2,638.61	2,443.52	3,336.99
(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	(12.24)	(162.42)	(101.99)	(278.64)	(95.97)	38.98
(c) Employee benefits expense	118.85	108.63	92.46	332.77	269.57	351.36
(d) Finance Costs	17.03	9.61	4.66	29.75	8.00	9.21
(e) Depreciation and amortisation expense	34.37	33.97	31.02	101.39	92.15	123.76
(f) Other expenses	86.05	85.68	97.51	266.14	272.43	415.20
IV Total expenses	1,171.63	960.44	1,216.30	3,090.02	2,989.68	4,275.50
V Profit / (Loss) before exceptional items and tax(III - IV)	112.04	69.04	106.57	225.35	234.52	334.26
VI Exceptional items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V - VI)	112.04	69.04	106.57	225.35	234.52	334.26
VIII Tax expense						
Current Tax	27.62	13.05	29.80	52.25	57.14	74.77
Deferred Tax	1.06	5.77	0.78	6.15	12.57	20.58
IX Profit / (Loss) for the period	83.36	50.21	75.98	166.95	164.81	238.91
X Other Comprehensive Income						
(a) Items that will not be reclassified to Profit or Loss (net of tax)						
- Remeasurements of defined benefit plan	-	-	-	-	-	(1.87)
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.52
(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total - Other Comprehensive Income	-	-	-	-	-	(1.35)
XI Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period	83.36	50.21	75.98	166.95	164.81	237.56
Equity Share Capital (Face Value of Rs. 10 /- each)	729.52	715.64	715.62	729.52	715.62	715.64
Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year						1,746.88
XII Earnings per equity share:						
(a) Basic	1.16	0.70	1.06	2.31	2.30	3.40
(b) Diluted	1.16	0.69	1.06	2.31	2.30	3.37

JAGAN LAMPS LTD.

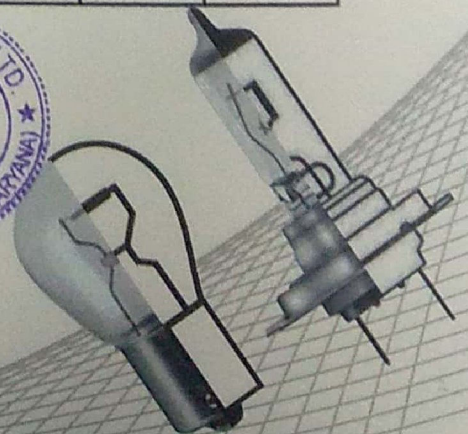
Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 (INDIA)

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Website : www.jaganlamps.com

CIN : L31501HR1993PLC033993



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NOTES:

- 1 The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on February 14, 2023. The Unaudited financial results for the quarter ended December 31, 2022 have been limited reviewed by the Statutory Auditors of the Company.
- 2 The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
- 3 Figures for the corresponding period have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- 4 The Unaudited financial results have been prepared in accordance with the principal and procedures of Indian Accounting standards ("IND AS") as notified under the companies (indian accounting standards) Rules,2015 as specified in section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (LODR) Regulation, 2015.
- 5 The Board of Directors of the Company has approved allotment of 1,38,783 fully paid up equity shares having a face value of Rs.10 each on November 14, 2022 pursuant to conversion of 73,000 Compulsory Convertible Debentures (CCD's) having a face value of Rs.100 each at a conversion price of Rs.52.60 per equity share, including premium of Rs.42.60 per equity share. Consequent to this allotment the paid-up-equity share capital of the company stands increased to Rs. 729.52 lakhs. the same has been considered for calculation of EPS for the quarter ended Dec 31, 2022 & nine months ended Dec 31, 2022.
- 6 The Unaudited results of the Company for the quarter and Nine month ended December 31, 2022 are available on the Company's website(www. Jaganlamps.com) and on the website of BSE (www.bseindia.com).

Date: 14th February, 2023

Place: Kundli



For and on behalf of Board of Directors

Ashish Aggarwal
(Managing Director)
DIN: 01837337

JAGAN LAMPS LTD.

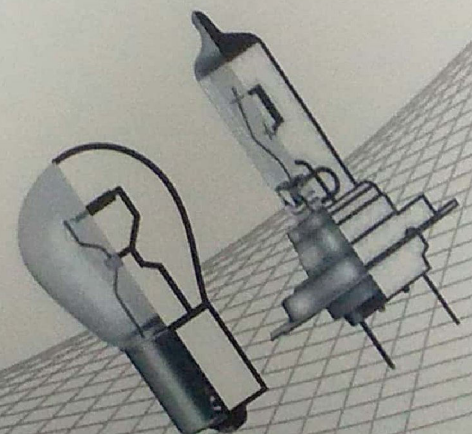
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KASG & Co.

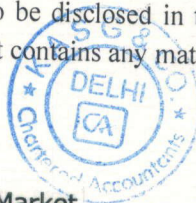
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


**Review Report to
The Board of Directors
Jagan Lamps Limited**


1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Jagan Lamps Limited (the Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS-34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A S G & Co.



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Opp. PVR Cinema, Prashant Vihar, New Delhi-110085

 Ph. : 011-45710558 Mobile : 9821934119

 E-mail : vipin@kascga.com Website : www.kascga.com

Branches : • New Delhi • Kolkata • Bengaluru • Mumbai • Uttar Pradesh • Uttrakhand • Jharkhand • Haryana

Chartered Accountants
Firm Registration Number: 002228C



Vipin Goel
(Partner)
Membership Number: 512694

Place: New Delhi
Date: 14.02.2023

UDIN: 2351269486R-15D7183

